

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Accounts – Effective Borrowing Rate, Active Rate of Interest and Productive Test Rate for the year 2008-09 – Orders – Issued.

FINANCE (W&M) DEPARTMENT

G.O.Ms.No. 32

Dated: 04.02.2009.
Read the following:-

G.O.Ms.No.292, Finance (W&M) Department, Dated: 28-11-2007.
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ORDER :

The Government direct that the Effective Borrowing Rate for the year 2008-09 be fixed at 9.50% per annum. The Government further direct that the rate of interest to be charged on capital outlay incurred on Irrigation and electricity schemes be fixed at 10.00% (Active Rate of Interest) per annum for the year 2008-09. Government also direct that the Productive Test Rate on Irrigation works be fixed at 10.00% while Productive Test Rate in respects of Commercial Concerns be fixed at 10.00% per annum for the year 2008-09.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VASUDHA MISHRA
SECRETARY TO GOVERNMENT (IF)

To
All Departments of Secretariat.
All Heads of Department.
All Collectors.
The Accountant General (A&E), A.P, Hyderabad.
The I&CAD Department.
The Financial Adviser and Chief Accounts Officer(Projects).
The Energy Department.
The Director, A.P TRANSCO/A.P. GENCO, Vidyutsoudha, Hyderabad.
The E.F.S & T. Department.
The T.R. & B. Department.
The Director Accounts, Pochampadu/Srisailem/Nagarjuna Sagar/Thungabhadra Project.
Copy to: Finance (BG-II) Department.
” Peshi of Secretary to Government, Irrigation Department.
” Finance (PF-I) Department
SF/SCs.

//FORWARDED BY ORDER//

SECTION OFFICER